



# Banking Basics

Grade Level: Foundational Lesson Plan Timeframe: 2 days Topic: Banking Basics  
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<b>Overview &amp; Purpose</b> Students will examine ways to make their money grow through banking basics such as money market accounts, investments and savings.	<b>FCCLA National Program(s)</b> Financial Fitness STAR Events
<b>Idaho Standards</b> PF 3.0, 4.0, 5.0 EFCS 3.2 YL 3.0 TL 4.3 HS 4.1 TLC 6.0 TP 6.0 AL 4.6 L 1.2, 1.3 <b>National FACS Standards</b> 1.0 2.0 3.0 6.0 11.0 12.0 13.0 16.0	<b>Programs of study</b> Personal and Family Finance Adult Living

<b>Lesson Plan Goals &amp; Objectives</b> (Specify skills/information that will be learned.)	Students will identify the different types of bank accounts and their requirements. Students will explore the benefits of different types of accounts. Students will examine investment opportunities and their risks.
<b>Materials Needed</b>	<ul style="list-style-type: none"> <li>• Paper</li> <li>• Pencil</li> <li>• Phone and phone book</li> <li>• Computer with internet</li> </ul>
<b>Introduction of Subject</b> Anticipatory set (Give and/or demonstrate necessary information)	How many of you like money? How many of you want more money than you have? A basic understanding of bank savings accounts, investments, and interest rates is a fundamental money skill everyone should have.
<b>Steps Guided Practice Verification</b> (Steps to check for student understanding)	Ask guided questions during discussions to ensure student understanding of main concepts

<b>Activity 1</b> (Describe the independent activity to reinforce this lesson)	Organize for a representative from a local bank to come in and present information to the class on the different types of bank accounts and their requirements. Also the benefits of different types of accounts as well as investment opportunities and their risks. Have students take notes on information presented.
<b>Activity 2</b> (Describe the independent activity to reinforce this lesson)	Have students work in pairs or small groups to create pamphlets about the information they were just presented. They should select a topic, do some further research, compile their information and create a pamphlet that is concise and easy to understand.
<b>Activity 3</b> (Describe the independent activity to reinforce this lesson)	Optional- present to the class for editing and then distribute pamphlet to high school seniors.
<b>Assessment</b>	Class discussion Questions for guest speaker Student pamphlets
<b>Summary/Evaluation</b> (Assign Homework, or Reflect on the Outcomes)	Student should write a ½-1 page paper on what they learned on the subject presented and how they will apply it in their lives.
<b>Other Resources</b>	(e.g. Web, books, etc.)
<b>Additional Notes</b>	
<b>Source</b> (If Applicable : cite any published or copyrighted materials used in this lesson plan)	National Spotlight Project

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